

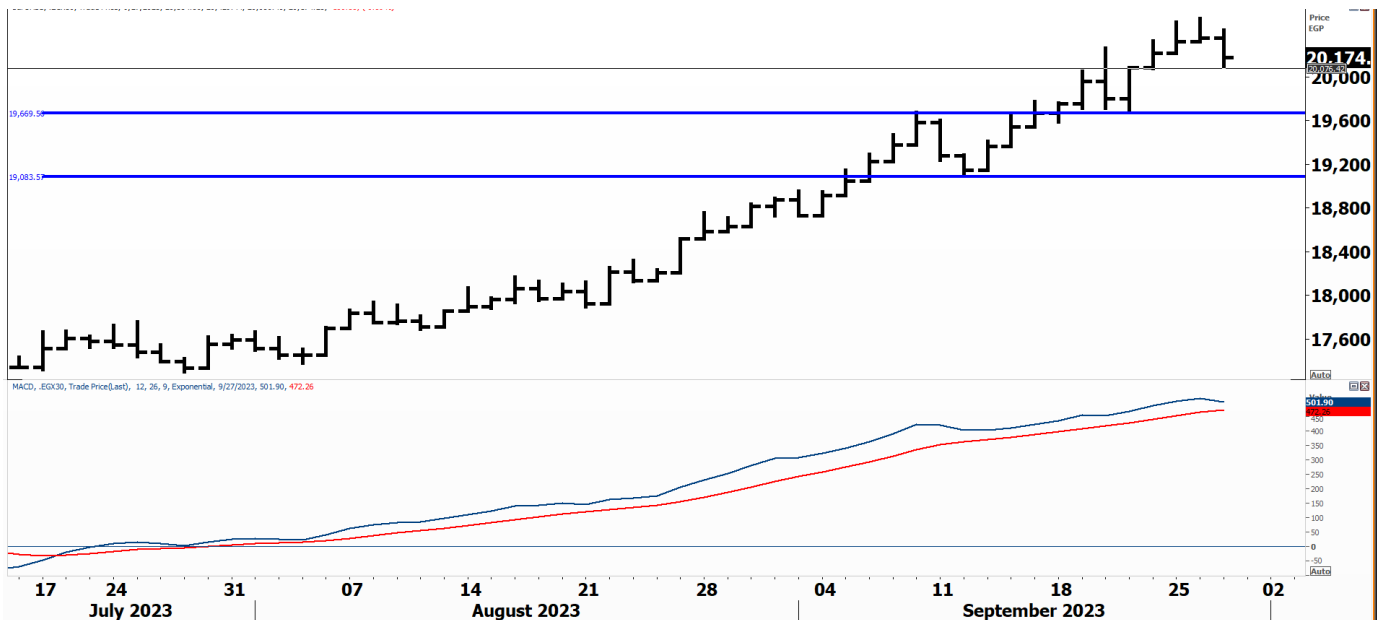


PIONEERSECURITIES

# Weekly Overview

1-Oct 2023

This report must be read with the disclaimer  
on last page



If the index continues trading today below 20,100 our short-term stop will be bit with a target at 19,700. Thus. We can see a rebound from here if we do not break stop.

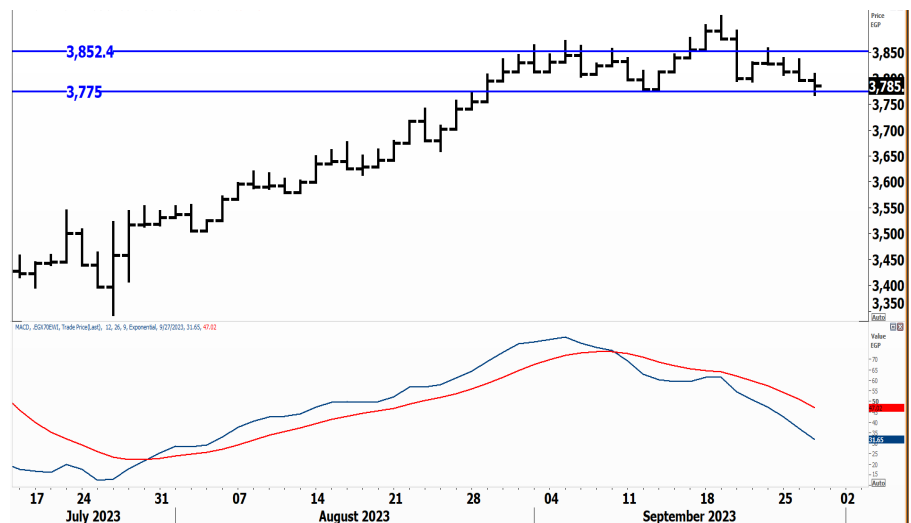
A rise in the beginning of the session might be faced with some selling pressure, but our stop will only be hit if we break below 20,100 initially. Wednesday's high is an important level to watch and will trigger re-entries in case it is broken to the upside.

The last few sessions before Wednesday's decline saw declining positive momentum, so the last day decline did not come as a surprise. Today, however, it is important to see whether we will rebound from this 20,100 level or not.

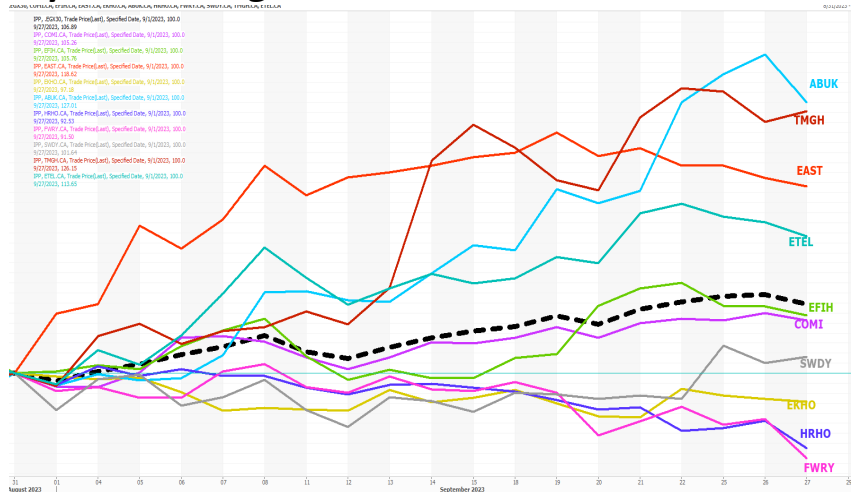
## EGX 70, Daily Chart

Hovering around its support that lies at 3,775. A break below this level will trigger short-term stops. It is important to note that if the EGX 70 breaks below 3,775, we will probably see stronger selling pressure that can lead the index to 3,600.

On the other hand, our re-entry signal will be triggered if the EGX 70 breaks above 3,850, which is the current resistance to watch.



## Top index weights



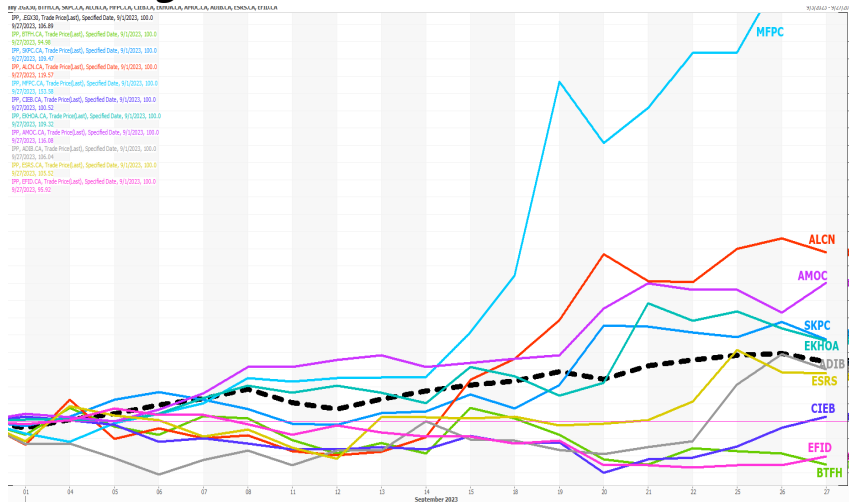
Out of the 10 heaviest weights in the EGX 30, only 4 are outperforming the index, which is not a very good thing.

ABUK and TMGH are the best two, followed by EAST, then ETEL.

EFIH and COMI are having same index performance while the rest are underperforming.

We expect, however, SWDY to regain its strength once again, especially if the market begins to rebound.

## Mid Weights



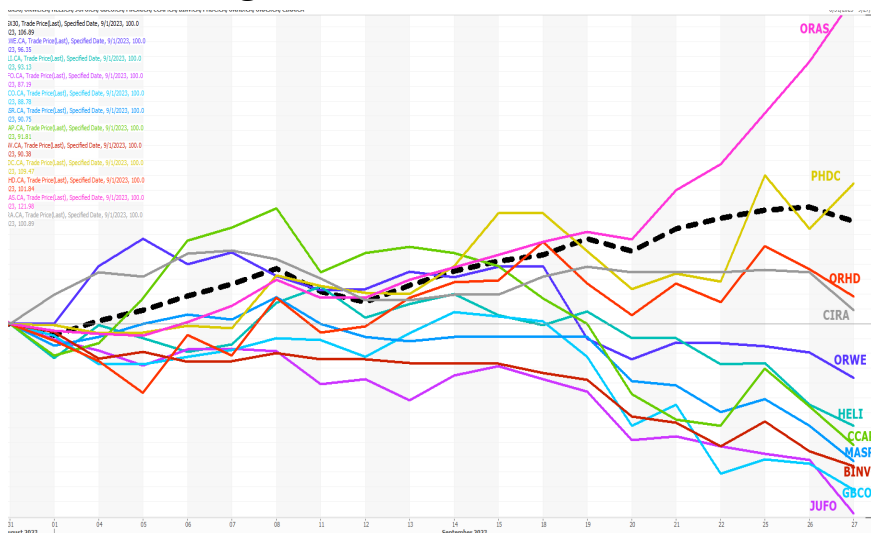
MFPC is on top, followed by ALCN which is also doing very good. AMOC is still in the outperforming category, along with SKPC and EKHOA which is also outperforming.

ESRS and ADIB are doing like the index now.

The rest are underperforming.

This piece of analysis is almost the same of the past week, which tells us that outperformers are still the same.

## Smallest Weights



In the smallest weights category, ORAS is the strongest performer. PHDC has been improving lately and is expected to continue its good performance in the coming near future.

The rest are underperforming the index. ORHD and CIRA the closest to the EGX 30 but still underperforming, while the rest are still doing bad.

Stock	10/20 EMA signal	Comments
EGX 30	Above	Buy signal was triggered in November 2022
COMI	Above	Buy signal was triggered in November 2022
EAST	Above	Buy signal was triggered in October 2022
HRHO	Above	Buy signal was triggered in November 2022
EFIH	Above	Buy signal was triggered in November 2022
ETEL	Above	Buy signal was triggered during September 2022
FWRV	Above	Buy signal was triggered in November 2022
ABUK	Above	Buy signal was triggered in Jan 2022
SWDY	Above	Buy signal was triggered in October 2022
EKHO	Below	The 10 weeks moving average broke below the 20 weeks moving averages
TMGH	Above	Buy signal was triggered in November 2022
MFPC	Above	Buy signal was triggered during in December 2020
SKPC	Above	Buy signal was triggered during August 2022
BTFH	Above	Buy signal was triggered during August 2022
ESRS	Above	Buy signal was triggered during October 2022
AMOC	Above	Buy signal was triggered during August 2022
CIEB	Above	Buy signal was triggered during November 2022
EKHOA	Above	Buy signal was triggered during October 2022
EFID	Above	Buy signal was triggered during October 2021
ALCN	Above	Buy signal was triggered during August 2022
ADIB	Above	Buy signal was triggered during August 2022
HELI	Above	Buy signal was triggered during August 2022
MNHD	Above	Buy signal was triggered during June 2022
ORWE	Above	Buy signal was triggered during November 2022
JUFO	Above	Buy signal was triggered during December 2022
GBCO	Above	Buy signal was triggered during November 2022
ORHD	Above	Buy signal was triggered during Sept 2022
CIRA	Below	The 10 weeks moving average is approaching its 20 weeks counterpart from below
CCAP	Above	Buy signal was triggered during Sept 2022
ORAS	Above	Buy signal was triggered during November 2022
PHDC	Above	Buy signal was triggered during November 2022
BINV	Below	The 10 weeks moving average broke below the 20 weeks moving averages

*Priority are for the “Buy” stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are “Above” already witnessed their buy signals sometime ago and should be held.*

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

N.B.

Stocks that are “Above” in the table gave a buy signal sometime ago; those who followed our intermediate-term recommendations and held these stocks based on moving averages system, are making very significant performance. We will show you later the profits that can be done by using a buy and hold strategy with stocks that trigger moving averages signals.

## Disclaimer

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